THURSDAY, : : : JULY 15, 1875.

would secure an immense local trade, but as it stands, it is not worth a nickel to Kansas City. The completion of the MEPUDIATION-STATE CREDIT. road to Memphis would fix and assure All of a sudden the newspapers of this place as the great grain and provis-Tennessee have commenced a discus- ion market of the new west-a future sion of these two questions. This well worth any efforts to attain. But seems to have been elicited by a can our people be induced to take the failure of the State to meet the interest | necessary steps and make the united due on its indebtedness. There seems | effort that will be necessary to accomto be a general feeling of condemnation plish such a desirable result? We be- and no doubt the wine of the Ozarks and indignation at the idea of repudia- lieve there is enough of interest and will take rank in the world. The farmtion, but the policy proposed by some feeling among the people on the subject ers of these mountains are increasing amounts to nothing but repudiation. To | if it could be awakened and any tandenounce repudiation in one breath, and gible course could be pointed out. condemn in the next any effort to meet | What that course should be the Times the liabilities of the State, is a paradix is unable to suggest. It has occurred which honest men do not understand. to us that it might be possible We are told, from day to day, that the for the county court to suggest State should be treated as individual a conference with the courts of creditors and debtors settle their busi- the other counties, and if co-operation ness affairs. We look upon the honor | could be obtained, some steps might be and faith of the State from a higherstand- taken to extricate the enterprise from its point. The State borrowed its money unfortunate condition: Our court has from its creditors solely upon its honor. | letely proved its efficiency and compe-The individual borrows money upon the | tency to handle such questions, by the faith of his property, and if he fails to favorable arrangements it effected with pire to the shrievalty of Tate county. pay his debt the law makes him. A the narrow-gauge company, and why debt against the State is a dept of honor | may it not do as much in regard to the exclusively, for there is no court to enter | Memphis road? It is not a matter of judgment and issue execution against | considering the granting of more aid, her as in the case of the individual. but of seeing whether Jackson and Even the gambler recognizes this, and | the other counties cannot realize somemeets his obligations promptly, because | thing from what has already been put there is no law to make him pay, and in the enterprise. There may be some he would be ecourged from the faro- feasible plan, and if any such be sugtable for its violation. Shall the honor gested, the Times will promise its hearty of a State not stand as high as that of | ald and co-operation. It would be the the gambler? We are opposed to any- sheerest folly to dream of securing furthing that squints at bad faith on the ther aid from these counties, but is it part of the State. If our creditors should | not possible, by co-operating, they could come to the State, voluntarily, and offer offer some inducements-such, for into take a less price for their bonds than stance, as a donation of their stock-to they call for-all right; but it is another a company to complete the road? It is matter to dictate to them what we are at least worth an effort on the part of willing to pay, or to depreciate our pa- our people and the court, and unless we per by haggling it down to the lowest are to abandon all hopes of ever buildfigures. An individual cannot pursue ing the road, it is time such an effort this course and maintain his credit, nor | was being begun." can a State. We believe that we are able to pay our debts in full without op-THE position of the APPEAL on the pressing the people, and the loss of credsubject of the city and Stafe debt is so it would remand us back a century. plain that we are astonished that it should be misunderstood by any one. With the steady increase in the value of property, we believe that the debt can | We have said ag*in and again, that if be extinguished long before maturity, any bonds have been illegally and fraudbut whisper any word that smacks ulently issued by the city, and if there of repudiation, and down go values and | is any legal defense, that these defenses credits. Capital, which if not driven should be made before the courts of the off, would in a decade build us up one country; and whatever decision the hundred million dollars in manufactur- courts may make should be faithfully ing enterprises, will avoid our borders. | carried into execution. That portion of While money is a drug in Wall street and commands but a nominal interest, vising the use of all legal means to rethe most tempting opportunities for in- duce the debt of the city, we indorse; but it is one L. S. Brown, ex-United States vestment in the south are neglected, that portion advising resistance to the marshal in this State. He has defrauded and the high rates of interest offered fail decision of the courts we did not and do dollars, which he refuses to hand over. to draw from New York any appreciable | not now indorse. We have known from | It is a family complaint in the Radical portion of its surplus millions. The the beginning that the portion of the party. Public moneys will stick to their reasons for this are obvious. Capital is new charter limiting the rate of taxation lingers. proverbially timid, and the unsettled to pay interest on the bonds was uncon-

ARKANSAS NEWS.

sued by a de facto government, and | bonds are either illegal or fraudulent.

bear the sign and seal of the State, they

cannot be repudiated without seriously

damaging the present and future credit

of the State. In such case it is safe to

say the losses would exceed what would

be gained by repudiation. If bonds ex-

any doubt exists, the proper recourse is

to the courts. The questions involved

stead of the few. In discussing this sub-

tide of people and capital to their soil,

OUR RAILROAD INTERESTS.

tion of their public credit."

Pine Bluff Fourth-of-Julied. Batesville has a fishing club. Ozark needs a cabinet maker. ist, concerning the legality of which Fort Smith has a Schuetzen Verein. Little Rock has a new temperance

are legal, not political, and the party Pine Bluff is to have a first-class which inscribes repudiation on its banners is sure to come to grief. The people New wheat sells for ninety cents s are rising everywhere against dishonbushel at Jacksonport. Portiss and Brothers' s. g. Red Bone esty in its various guises, as exemplified won the mile race at Pine Bluff. Time, in the Republican party, and the dis-

honesty of repudiation must be The Jacksonport Herald accuses John apparent to all. If a State can Creagan of attempting to steal the coun repudiate why should not an indity poorhouse. viduals repudiate, or the national gov-Edward Colburn, near Pine Bluff, has

ernment, for that matter? The princiraised, in one hill, seven potatoes that ple is the same, and the general results | weigh eight pounds. No need of immigration societies in would be the same in all cases, though Monroe. The Clarendon Age says four in the case of repudiation by the

ten-pound boys were born in that town general government or the State governin six days. ments of their obligations, the resultant Colonel Silverman has savered his evils would of course be of greater magconnection with the Pine Bluff Republican, which has been purchased by Hon. nitude, and the many would suffer in-

O. P. Snyder. Colonel P. H. Rice and Rev. Frank Moore will soon commence the publiject, the Knoxville Press and Herald aptly says: "Vain indeed must be all cation of a newspaper at Booneville,

the pains of Tennesseans to turn the Sarber county. Batesville Times: The plentiful rain in this part of the county on Tuesday so long as they acquiesce in the prostralast, will, we are informed, nearly

make the corn crop. Lewisburg State: Mr. C. C. Brown, Several of our railroad enterprises are

living eighteen or twenty miles from here, is reported to have discovered a languishing on account of the hard rich lead of silver and lead ore. Augusta Bulletin: We hope it is true that the presidency of the Arkansas

times. The ill-fated Memphis and Selms road at present is only a monument university at Fayetteville has been offered to General Joseph E. Johnston. at Fayetteville has been of failure. The road to Paducah is still unfinished. The proposed road from Augusta Bulletin: The president of the Memphis to Bolivar, through Middle Little Rock and Fort Smith railroad Tennessee to Knoxville, may not have says that unless he can raise nine hunfallen through, but it is certainly lan- dred thousand dollars in cash the road will lose the land grant.

guishing. Twelve menths of prosperity, Augusta Bulletin: Glorious, "gushhowever, will give a new impetus to all ing" rains in the Point colony and most these great and important enterprises. parts of the county south and east of Nor do we despair of the ultimate comtown. No rain yet about the White Church settlement, and corn is suffering. pletion of the Memphis and Kansas Hot Springs Telegraph: "The Gazette City railroad. This enterprise, like the of Little Rock, of yesterday makes-up Holly Springs road, is entangled with complications which seem almost end-the Washington telegraphs." Then we less, but its completion is a mere ques- pity the Gazette and condemn his taste, Fort Smith Herald: We learn from tion of time. In discussing this road, the Kansas City Times says: "Are the Captain Ashbrook that work has been resumed on the Little Rock and Fort people of Kansas City prepared to Smith railroad, and that the six miles abandon all hopes at present of having to Ozark will be completed at once. a railroad to Memphis? Have they be- Good.

Fort Smith Herald: When the telecome so interested in a factious war graph line shall have been a tablished to among themselves that they thus allow Muskogee and to Little Rock, we proto pass away the prospects for the grandto pass away the prospects for the grand-est enterprise that our city has ever un-keep up with the times just as closely as dertaken? Instead of moving forward | we can.

year after year, are we'to stand still, or The editor of the Ozark Banner says worse, to retrograde and spend our time that his journal now goes to eighty postin certific each other's throats? Had offices in twelve States and Territories. in cutting each other's throats? Had We would like to have more sent off, as any one predicted such a future for Kan- | we think it would do good for our coun-

sas City four years ago he would have try to have it better known. been pronounced a fit subject for a luna-Fort Smith Herald: The old Washington Telegraph, after a short suspentic asylum, but now, from appearances, sion, puts in an appearance again. We are glad of it, and rejoice at the prosperhe might be considered as having been endowed with prophetic vision. ity of our old-time friend. The Tele-We hardly know whether it is a propitions time to attempt a revival of public interest in the completion of the Mem-

Fort Smith Herald: The country is getting a very fair share of rain now. During the past week it has been raining at intervals at different points; and the prospects are now very good that our corn crops will come up with our wheat crops and that peace with plants will come and that peace with plants will recome any plants of the country, twelve from Tennessee. The annual Catalogue malled free on application. Address, phis railroad, or whether, if such an interest could be awakened, it is possible for During the past week it has been raining anything tangible to be effected. But at intervals at different points; and the it occurs to us that it is time our people prospects are now very good that our were doing something else besides bick-crops, and that peace, with plenty, will ering and quarreling among themselves, soon prevail.

and there is no enterprise that is Augusta Bulletin: A mulatto, charged of so much vital importance to our city as the completion of this road, or upon which a united effort could be so readily pursuers, who halted so long here, and secured. Jackson county has already talked so much, that if the negro ininvested three hundred thousand dollars | tended lurking near, he was doubtless in it; Cass as much more, and Henry warned and escaped. We hear no par-

and St. Clair each large amounts, ticulars. In this county, at least, we are The United States court, at its recent session in Fort Smith, convicted Samuel paying interest on the bonds Fay, James Moore, Oscar Snow, Daniel voted the company, and deriving no Evans, Smoker Mankiller (Indians),

benefit therefrom. With even a hun- Edmund Campbell (negro), and John dred miles of the road completed we Whittington (white), of murder, and would secure an immense local trade sentenced them to death. The seven men are to be hanged the third of next

> Lewisburg State. The crops of all kinds of small grain and grasses, in the mountain region, are very fine. The corn is late, as compared with the lower country, but looks very well. The fruit crop is light, but not a fallure as once reported. The gardens are very fine, and vegetables are very abundant. The vine is receiving increased attention, and will one day be largely cultivated, their farm machinery, and already have much of the best kinds, increasing their products and their profits.

MISSISSIPPI NEWS.

Senatobia is ice-creaming. Sardis hops on the twenty-second.

Jule Moss has been elected mayor of Senatobia. The Tate county grangers picnic at ngrain's Mill on the sixteenth. John E. Mathews, Major Bowman

and Colonel Walker, all Democrats, as-Senatobia Wave: Bear in mind that the registrars do not go to each voting precinct in the county, but hold a session of fifteen days at this place. Freddie Johnson, beloved son of J. H. Johnson, who is a member of the legislature from DeSoto county, has been jailed at Hernando upon the charge of forging a check and procuring fifty dol-

Senatobia Wave: Re-argument has been granted by the supreme court in the district printing bill case. The court will doubtless declare this infamous law unconstitutional, then good-bye, all ye mushroom official organs.

Asks the Senatobia Wave: Shall we have a primary election for candidates, or have a convention? This should be determined by the people assembled in mass-meeting on the twenty-ninth. Let every voter be present and express his choice. Do not forget the day, the twenty-ninth of July.

Senatobia Wave: The opponents of Radical misrule and high taxes will assemble in mass-meeting the twentyninth day of July, at this place, for the transaction of important business. Distinguished speakers from abroad will address the people. Come one, come all, and let us reason together.

Senatobia Wave: The following counties comprise this congressional district: DeSoto, Panola, Tunica, Coahoma, Bolivar, Sunflower, Leflore, Tallahatchie, Marshall, Grenada, Carroll and Tate. We expect to nominate the best man in the district for congress, and if we don't beat the Radical nominee we will make him "roost low." Roll on that tempestuous Wave of Sen-

Senatobia Wave: Conservatives can condition of affairs in the southern stitutional, and would be so held by the learn a useful lesson from the tactics of their adversary. Already a vigorous orlearn a useful lesson from the tactics of States, with the rumors of repudiation, courts. This repudiating clause in the ganization of their ranks has com-The south can never regain its prosperi- our late financial troubles, and has given pluck and energy with which the hand-ful of white Republicans array their ty until it is able to command capital, rise to the applications for writs of mandusky cohorts. The colored voter is inand that can never be until it ceases to damus, and will, we fear, prevent an stant, in season and out of season, in talk of repudiation. True, reconstruc- amicable arrangement of the debt in the support of his party. His vigilance tion, with its carpetbag governments, such a manner as to relieve the city. and activity once copied by the white veters of the State would redeem Missaddled upon the southern States We say also, in regard to the State sissippi from Radical rule. Among the debts for which the States received little | debt, that if any bonds are fraudulent, debts for which the States received little or no equivalent, and which press heav- let them be rejected; but no man of any thy, dissension. Let us imitate for once ily upon the people. But where the sense will have the hardihood now to asthe activity of our opponents, for in orbonds representing these debts were is- sert that any of the outstanding State ganization there is strength.

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from Tennessee, The sning.
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free on application. F. BITTLE, D. D.,
Preside

Notice to Contractors.

BIDS will be received at the office of John T. Elliott, J. P., No. 315 Second street, till Menday, the 18th of July, at 12 m., for the erection of a building on the Poorhouse Grounds, Plans and specifications can be seen at the office of John T. Elliott, and at the office of M. L. Brown, County Surveyor, at Courthouse, C. L. BROOKS, JOHN T. ELLIOTT, J. W. HERRING, July 10, 1875. Commissioners. Commissioners.

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THE Hotel at this place will be open for the season of 1875 on June 1st. The waters are unequaled for the cure of Dropsies, Dyspepsia, Scrofula, all diseases of the Skin and Kidneys, and is a specific in the Diseases Peculiar to Females.

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Repairing in all its branches, and setting of precious stones, and matching odd jewelry, and hair chain and pipe mountings a speciality. School Medals, Jewels, Stencils, Seals, etc. Old gold and silver wanted.

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Baltimere and Chie Bailread, WILL OPEN JUNE 21, 1875.

JOHN DAILEY . . . Manager,

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CONSOLIDATION. THE White River Valley and Texas Rail-

toad Company having consolidated with the Memphis and Kansas City Railroad Comthe Memphis and Kansas City Railroad Company, gives to the latter Company a considerable increase of its capital stock, and it is expected that the work of clearing off and grading the road will be commenced at an early day, hids for that purpose having been made to the company. The undersigned is still receiving subscriptions in Arkansas Lands, for which the company is paying from two to five dollars per acre, as heretofore published Now is the time to subscribe lands, before they are assessed for 1875.

Remember, all taxes cease from date of subscription. All communications addressed to the undersigned, care Adams & Dixon, No. 41 Madison street, Memphis, Tenn., will receive prompt attention.

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COL. ROBT. D. ALLEN, Sup't, Farmdale, Franklin co., Ky. NOTICE.

THE public will take notice that the firm of Baum & Hochstadter, composed of P. Baum and M. Hochstadter, has been dissolved by mutual consent this day. Their successors Baum & Hochstadter, composed of G. Baum sale liquor business at 356 Main Street, and who, having assumed the liabilities of the old firm, are alone suthorized to collect its outstanding debts. BAUM & HOCHSTADTER. July 12, 1875. NOTICE.

"HE re" will take notice that my wife,

M.a. randine Baum, is unauthorized to make purchases or contract debts on the faith of my credit, and the business community are hereby warned that I will not consider myself responsible for the payment of such bill G. BAUM.

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